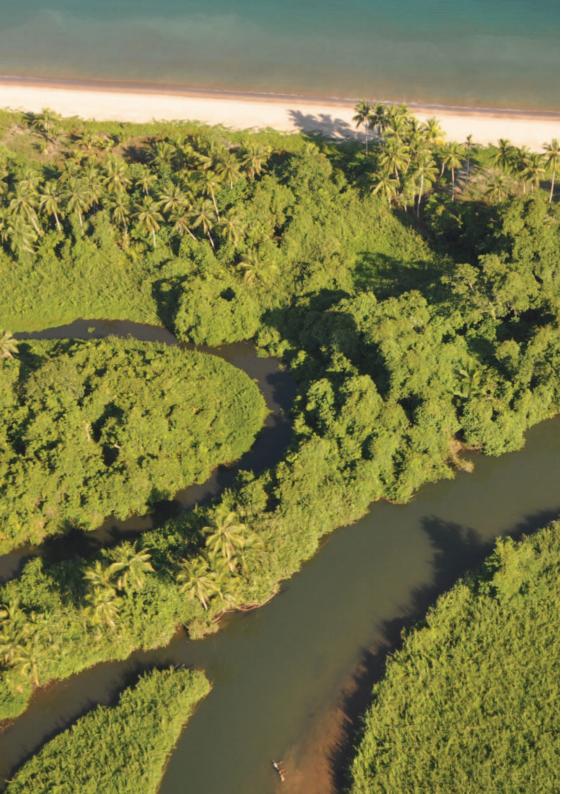
Annual Review 2015

PURVES ENVIRONMENTAL FUND



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Chairman's Address

I write this review as I travel along the pristine northern coastal area of New Guinea and up the mighty Sepik River, experiencing its extraordinary natural beauty and culture. We are truly blessed to have some of the most amazing places on the planet right here in our own region where people still live in harmony with nature. However, like all pristine places left on the planet, Papua New Guinea is increasingly experiencing the impacts of deforestation and over fishing. Balancing improvements in the lives of local people with the preservation of natural beauty and culture of Papuans is extremely difficult. This is the second largest island in the world containing amazing mega biodiversity and culture but it is also home to exploitable natural resources.

Australia may have an abundance of wealth compared to Papua New Guinea, but Australians had another year in 2014-15 where at least politically we were told that it is either growth and jobs or the environment – that we can't have both. This nonsense reached a peak when the Government decided to allow dredging waste to be "dumped in the Great Barrier Reef marine"

park". This was to appease the industry lobbyists who believed average Australians would not be overly concerned. However, as we saw, Australians were outraged at this decision and mounted the largest environmental campaign in decades. Over 500,000 people signed up to WWF-led coalition "Fight for the Reef" campaign.

International condemnation of the Australian Government was significant and swift. The attempts of both the then Queensland and Federal Governments to convince UNESCO "all is fine on the Great Barrier Reef", left Australia's reputation as a country that cares about the environment in tatters.

Despite the endless attacks on environmentalist this past year with labels such as "green vigilantes", or "radical green activists" the Purves Environmental Fund (PEF) stuck to its core objectives. Funding landscape management via the Wentworth Group of Concerned Scientists, education around climate change via our funding of Australian Youth Climate Coalition, the Climate Council and Earth Hour, and capacity building of environmental organisations continued.



On climate we have seen a marked increase in the number of Australians who accept the science and who expect Government action on the issue. This, coupled with the ever increasing global financial flow of capital into renewables, cost parity of renewables with fossil fuels, and my hope of strong global action by a majority of governments post Paris UNFCCC meeting, gives me great heart that the world will address this issue.

Markets are making the fundamental shift to a less carbon intensive model a reality via redirection of capital flows. Australia's leaders must now follow the move away from the notion that the decline in our second largest export (coal) is somehow only cyclical and not structural. We need to

build our future growth by developing more sustainable industries and re-powering our economy to be 100% renewable.

In conclusion, the PEF has had a successful year achieving strong outcomes in our core areas as outlined in the report. The difference we have made has been enhanced by the financial contributions of those who have generously supported the PEF this year.

Thanks also to Erika Hosoyama for overseeing the PEF and to my co-Directors, lan Pollard, Richard Gelski and Geoff Brunsdon.

Robert E. Purves AM November 2015

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About the Purves Environmental Fund

Vision

The PEF's vision is an environmentally sustainable world in which biodiversity is preserved.

Mission

The mission of the PEF is to advance, primarily through education of individuals and organisations, environmental sustainability and preservation of biodiversity.

Objectives

The PEF grants gifts (funds) to enable and empower others working towards environmental sustainability and preservation of biodiversity.

We aim to:

- Act as catalysts to change;
- · Fill gaps in effecting change;
- Break down barriers to action;
- Support creation of new thinking and practice;
- Provide bold leadership; and,
- Encourage participation of stakeholders.

Charitable Purpose

The charitable purposes of the PEF are:

- a) To protect and enhance the natural environment:
- b) To enhance the protection of Australia's unique biodiversity for the benefit of future generations through the protection of native species and the ecological processes that support them, particularly in the primary production landscape;
- To provide information and education about the natural environment and to improve the Australian community's understanding of the urgent need for greater sustainability; and,
- d) To support scientific research and field projects that are aimed at supporting catalytic work to find solutions for important environmental issues not currently supported by environmental groups or government.



Activities and Organisations Supported During 2014-2015

Climate Change

Earth Hour

www.earthhour.org.au

The PEF supported Earth Hour 2015 Switch Off for the Future of Aussie Food organised by WWF-Australia. Earth Hour was born in Sydney in 2007 as an idea that could unite people and deliver a firm message to the then climate-sceptic government that climate change was an issue Australians cared about. Today it has grown to become the world's largest grassroots movement for the environment.



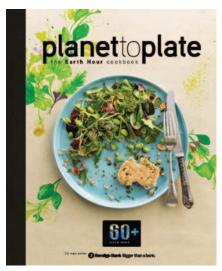
Earth Hour 2015 focused on two key groups that are particularly affected by climate change: agriculture/horticulture and food/hospitality. Its aim was to generate as many conversations as possible about the impacts of climate change on food and farming. WWF engaged and partnered with farmers, celebrity chefs, restaurants, cafés and food industry. It published a cookbook, *Planet to Plate*, which featured recipes contributed by celebrity chefs. It also included stories as told by farmers on the impacts of climate change on their land and their produce. Earth Hour 2015 also produced a documentary, "Appetite for Change", which highlighted the impacts of global warming on Aussie food and farming. The documentary was aired on commercial television and screened at community events across Australia.



© WWF-Aus / Leo Burnett

Furthermore, WWF also developed an Earth Hour Schools Program for the first time. It was designed to support school teachers and associated peak bodies to educate and inspire students to take action on climate change by participating in Earth Hour 2015 and Earth Hour Schools Day. Over 9,500 teachers downloaded the curriculum resources and approximately 1,700 schools were engaged directly through outreach program.

In addition, Earth Hour 2015 was directly involved in the establishment of the Australian Firefighters for Climate Alliance, and the Farmers Climate Alliance. The latter was launched at the Agriculture and Climate Action Summit (Camp Earth Hour 2015) held in August 2015.



© WWF-Aus / Candy Robertson

Climate Council

www.climatecouncil.org.au

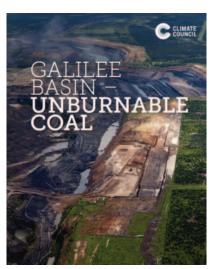
The Climate Council is an independent, crowd-funded organisation providing quality information on climate change to the Australian public. The Council has been functioning as a formidable not-for-profit organisation

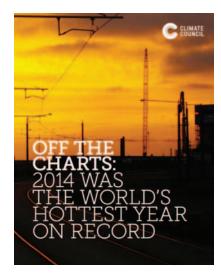


for almost two years. In that time the Council has carved out a clear niche as a respected and impactful climate change communications organisation that offers accurate, trusted and compelling information to the public. It has become renowned for its excellent spokespeople, clear communications, prolific output and cut through online content. Its work is utilised by a wide cross-sector of the community.

The PEF donated funds to the Climate Council in 2013-2014 to assist its operating costs during 2014-2015. During the financial year the Council released 21 significant publications. These reports are written by the Council's team of researchers and reviewed by academics and industry experts. These reports translate complex science, economics and energy policy to create an engaging story for as large an audience as possible.

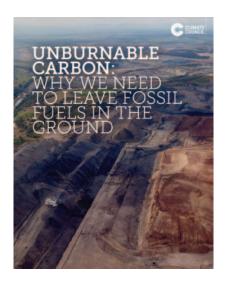
The Council has also achieved an impressive media reach and impact since its inception. As of July 2015, it has cumulatively reached 193 million people by producing over 15,000





media items. These statistics are far higher than any similar organisation, and more akin to a large not-for-profit with a substantial communications team or a large government department. The Council has also built a significant online presence reaching six million people per month with climate change information.

Its impact on the media and social media has played a crucial role in shifting the public understanding of extreme weather and climate change. Public polling of December 2014 showed that 76% of people link extreme weather with climate change compared to 52% of people that responded that the two are linked in January 2014. The Council's consistent message on extreme weather has been a significant influence on this shift.





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Australian Youth Climate Coalition (AYCC)

www.aycc.org.au

AYCC is one of Australia's largest youth-run organisations, representing more than 110,000 members united by a common goal - their vision of a safe climate future. AYCC's mission is to build a generation-wide movement to solve the climate crisis by inspiring, empowering and mobilising young Australians to take action on climate change. The PEF has been the major sponsor



of AYCC since 2007 by supporting its programs and contributing to its core funds. In 2014-2015, the PEF provided funding for core activities, professional accounting

services, and the social media coverage of Climb It for Climate Mt Everest Challenge.

During the financial year, AYCC:

· Campaigned to get Australia's big four banks to rule out financing of mega-mines in the Galilee Basin and coal ports on the Great Barrier Reef coast;

- Launched the first ever Indigenous youth climate summit in October 2014 through SEED, bringing together 50 Aboriginal and Torres Strait Islander youths from every corner of the continent;
- Organised a number of rapid response campaigns, including the People's Climate March rallies, 'Your Choice, Our Future' rally at the Parliament House, serenading to Commonwealth Bank and its staff on Valentine's Day, Switched on Schools campaign, the Renewable Generation campaign, and For the Love of the Reef campaign; and
- Launched the Climate Leaders training program, which engages 100 young leaders through a 15-day intensive organising and campaigning workshop, and 350 young people through two-day training camps.







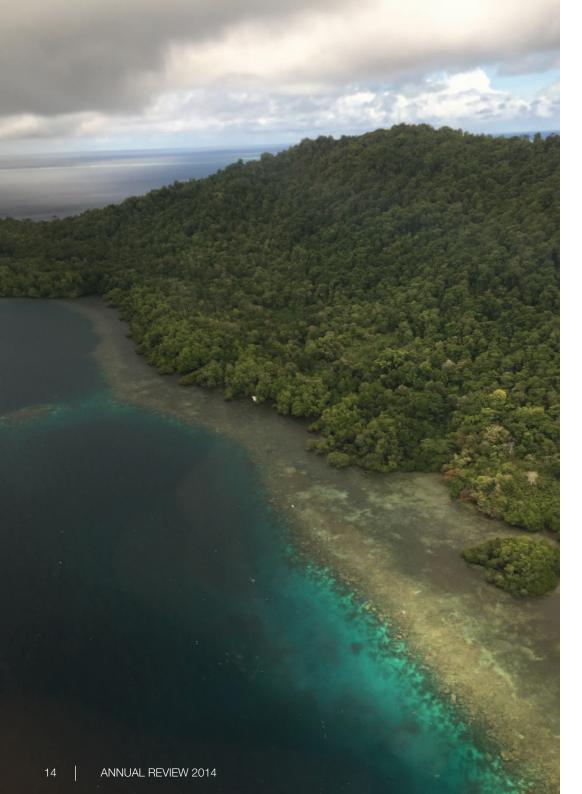








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Landscape Management

The Wentworth Group of Concerned Scientists

www.wentworthgroup.org

The PEF is a major sponsor of the Wentworth Group of Concerned Scientists providing core funding to cover its operational and management costs. The Group is an independent group of eminent Australian scientists and economists. It was formed in 2002 with the objective to connect science to public policy to improve the management of Australia's land and water resources and the conservation of Australia's biodiversity.

The Group was incorporated in 2007 and relies on the personal commitment and time of the individual members, other experts and a small secretariat to support the Group's activities.

As at 30 June 2015, members of the group are Dr John Williams FTSE, Mr Martijn Wilder AM, Professor Bruce Thom AM FIAG FTSE, Dr Denis Saunders AM, Mr Robert Purves AM, Professor Hugh Possingham FAA, Dr Jamie Pittock, Professor David Karoly, Professor Lesley Hughes, Dr Terry Hillman AM, Dr Ronnie Harding FEIANZ, Professor Tim Flannery FAA, Dr Richard Davis and Mr Peter Cosier.



Blueprint for a Healthy Environment and a Productive Economy

In November 2014, the Wentworth Group, in consultation with experts in economics, land use planning and land and water management, released its Blueprint for a Healthy Environment and a Productive Economy. In June 2015 the Group released another more detailed publication as a submission to the Tax Reform White Paper, titled Using Markets to Conserve Natural Capital.

The goal of these papers is to provide a catalyst for the need for, and opportunities that will result from, the sustainable management of Australia's land, water and biodiversity resources. They remind readers that Australia is facing very significant, systemic, long term environmental challenges, but they also show that by taking a long term view, it is possible to grow the economy, create jobs and maintain the nation's natural capital, for the benefit of people today and for future generations.

Activities and Organisations Supported During 2014-2015

A sustainable society is one that creates wealth without degrading its natural capital: maintaining a stable climate system; maintaining soil, rivers, estuaries, forests and oceans in a healthy condition; and protecting Australia's precious natural heritage – its unique biodiversity.

These papers show how this can be achieved by harnessing action on climate change to finance continental scale investments in landscape conservation through carbon farming. As well as by phasing out subsidies that cause pollution, and investing part of those savings to finance restoration of environmental assets that have been degraded in the past.

The Blueprint sets out the five major long term institutional and economic reforms that are necessary to grow the economy, create jobs and have a healthy environment:

1. Fixing reactive land and water use planning systems. Poor land use and infrastructure planning is a drag on economic growth – delays and uncertainty, congestion, and unnecessary damage from extreme weather events. It is also the driver of long-term environmental degradation because it fails to take into account the cumulative impact of development on environmental assets.

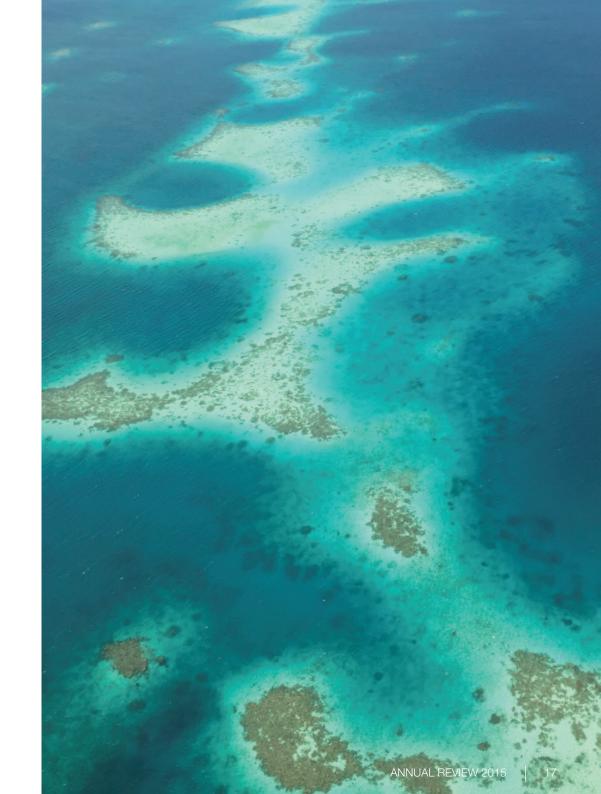
2. Using markets to finance

conservation. The Group's proposition is a simple but fundamentally important one: remove subsidies from activities that pollute the environment and create economic incentives for business and consumers to restore and maintain environmental assets that have been degraded in the past.

This would result in less tax on the rest of the economy. It would also go a long way, in combination with a price on carbon, to restoring and maintaining the nation's natural capital long into the future.

- Relates to conserving natural capital
 by closing the gaps in public and private
 reserves, connecting these across the
 landscape, and committing to a longterm plan to conserve native plants,
 animals and ecosystems.
- 4. Regionalising management of Australia's natural resources so that investment decisions are underpinned by an understanding of how landscapes function. It will also drive massive efficiencies in government.

The Group are not proposing a fourth tier of government. What it is advocating is that the society streamline these institutions so that everyone, investors, government, farmers and other private landholders, are heading in the same direction.





5. Creating a system of national environmental accounts. Australia can't do any of these things unless it puts in place a system of environmental accounts that measures the condition of its environmental assets (rivers, soil, native vegetation, estuaries, and native fauna) appropriate to the scales at which economic and policy decisions are made. If you don't measure it you can't manage it.

Australia needs to manage its natural capital with the same discipline with which it manages its economy.

Using Markets to Conserve Natural Capital

The Group's argument for market reform is centered on the understanding that many market activities damage the environment, but this is often not reflected in the market price of the goods or services these activities produce, and as a consequence the cumulative impacts of individual decisions are often masked within the production of goods and services that people consume.

It argues it is therefore in the public interest for governments to create the economic conditions for these impacts to be incorporated into the cost of doing business, and the Group identified a number of opportunities to achieve this.

Central to these market reforms is that the Group is able to show how a price on carbon can drive continental scale investments in landscape conservation that will make a real difference, and that by eliminating existing fossil fuel subsidies that cause climate change, and using part of



those savings to create incentives to restore degraded environmental assets, it is possible to cut taxes and create a healthy and productive Australia, without any impact on the budget or economic growth.

Contributions by Other Experts

Since its establishment the Wentworth Group has built a national reputation for practical, high quality, scientifically based policy reforms to improve the management of Australia's land, water and biodiversity assets. Central to the success of the Group is its ability to leverage voluntary assistance from highly experienced experts who contribute their time, expertise and reputations to the development of public policy reforms.

The Wentworth Group is grateful that Dr Guy Fitzhardinge, Professor Quentin Grafton, Dr Ken Henry, Mr Max Kitchell, Prof Darryl Low Choy, Ms Ilona Millar, The Hon Paul Stein, and Ms Rachel Walmsley for their contributions to this work. The Group is also grateful to The lan Potter Foundation who provided financial support for this project.

Completion of the Australian Regional Environmental Accounts Trial

In 2008, the Wentworth Group and other experts in science, economics, statistics and public policy, developed the *Accounting for Nature* model. This model places scientific information about the condition of environmental assets into a common accounting framework.

This new concept of a common environmental currency represents a transformative shift in the business of environmental management because it simplifies the complexity of natural systems using the rigor of scientific measurement.

Creating accounts which measure the condition of environmental assets is

Activities and Organisations Supported During 2014-2015

challenging because there is no agreed unit of measure of asset condition which can be used to populate accounting tables. This condition measure needs incorporate elements of both the quantity of an asset (for example, the area of a forest) and the quality of that asset (for example, the diversity of plant and animal species that inhabit that forest).

The Accounting for Nature model allows for the use of different indicators to measure condition of the same asset in different ecological systems provided they satisfy a scientific standard that is fit for purpose and incorporates aspects of quantity and quality of the asset. It is scale-independent and therefore applicable across different scales and difference landscapes, and provide consistent measures across time to show trends.

Over the past four years, Australia's Regional Natural Resource Management (NRM) authorities conducted a continental scale trial to test the practical application of the *Accounting for Nature* model. This trial was made possible by the dedication of nearly one hundred scientists, economists and statisticians from the private sector, Commonwealth and state agencies, universities, the Australian Bureau of Statistics, the Bureau of Meteorology, the Wentworth Group of Concerned Scientists, The lan Potter Foundation, and CSIRO.

The purpose of the trial was to test whether it is practical and affordable to apply a scientifically robust measure of the condition of any environmental asset to produce ongoing regional scale, national environmental accounts, based on the *Accounting for Nature* model.

Ten of Australia's 54 NRM regions piloted the *Accounting for Nature* method between 2011 and 2014.

Regional environmental asset condition accounts were completed for native vegetation, native fauna, soil, rivers, wetlands, estuaries, and marine fauna.

A Scientific Standards and Accreditation Committee, supported by the Wentworth Group Secretariat with funding from The Ian Potter Foundation, has now completed an extensive technical review of the accounts. This has produced:

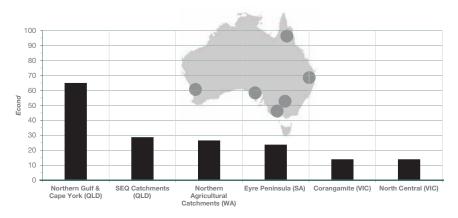
- Guidelines for Constructing Regional Environmental Asset Condition Accounts;
- An Evaluation of the Australian Regional Environmental Accounts Trial, which provides a summary of the findings of the trial; and
- A Technical Analysis of the Australian Regional Environmental Accounts Trial, which is a supporting document that presents a detailed analysis of the accounts.



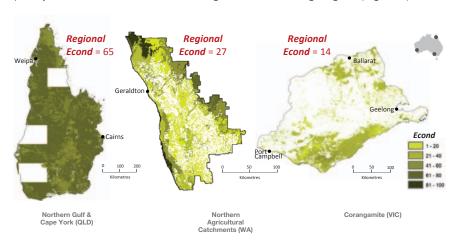
Figure 1 provides an example of assets contained in a regional environmental account.

REGIONAL ASSET ACCOUNT SEQ CATCHMENTS, QUEENSLAND											
Summary Table											
Class	Asset	Econd & ICS	2003	2004	2005	2006	2007	2008	2009	2010	2011
LAND	Native Vegetation	Econd Extent Composition Configuration				29 53 53					
FRESH- WATER	Rivers	Econd Physical/chemical index Nutrient cycling index Macroinvertebrates index Fish index	74 82 64 76 62				70 77 60 69 68	76 84 75 74 65	78 85 70 79 69	79 86 73 82 71	81 91 61 88 76
	Wetlands	Extent Composition				33 62 59					
COASTAL	Estuaries	Econd Physical/chemical index Biological Health Rating Foreshore / riparian habitat extent	51	57 57 58		55 57 51	42 39 50 48	44 40 53 51	39 34 51 51	41 36 53 51	41 37 49 51
	Moreton Bay	Econd Physical/chemical index Biological Health Rating		87 90 73	83 85 74	82 84 74	81 83 74	81 82 75	68 69 64	75 78 64	75 77 66
MARINE	Dugong	Econd Dugong population			11 11						

Figure 2 describes the relative condition of native vegetation assets across six Australian regions.



The information on individual assets within each regional account can also be described spatially as shown for three of the NRM regions in the following diagram (**Figure 3**).



The experience gained in the continental scale trial has also contributed to advancing concepts in the United Nations System of Environmental Economic Accounts, contributing to technical papers and establishing processes for natural capital accounting.

Wentworth Group Science Program

The Wentworth Group Science Program invests in building the capacity of the next generation of natural resource scientists, economists, lawyers and business people, to shape policy for Australia's land, water and marine resources.

Launched in February 2007, the Wentworth Group Scholarships are non-stipend scholarships awarded to post-graduate students with the objective of enabling recipients to become active contributors at the interface of good decision-making and world class science. The scholarships do so by allowing recipients to travel to Sydney for the annual Master Class and receive mentoring from the Members.

The 2015 Master Class was held in March at the Macquarie Graduate School of Management in Sydney. It brought together eight Scholarship recipients and three professionals with Members and the Secretariat. Attendants explored topics on connecting science to public policy through presentations and small group discussions session over three days. The 2014-2015 scholars continue to be mentored by the Members.



Total Environment Centre (TEC)

www.tec.org.au

The TEC is an independent, non-profit-group operating as a resource and support base for environmentalists working on a wide range of issues. It concentrates on direct campaign activity, lobbying and research.

Since 2012, the PEF has been supporting TEC's campaign to defend land-clearing laws in NSW by working together with the government, and by raising public awareness on the issue, in particular amongst non-traditional environment and other community groups. In late 2014, an independent review panel recommended scrapping land-clearing legislations and their replacement with a new set of controls under a biodiversity conservation act. The NSW Government has accepted all of the panel's recommendations and a draft biodiversity conservation legislation will be released in late 2015. TEC will be involved in detailed discussions with Government about the new act and its regulations to ensure some controls on land clearing and protections for threatened species remain.



Boomerang Alliance

www.boomerangalliance.org.au

Boomerang Alliance is the peak campaign body on wide range of waste and resource issues related to both urban and natural environment. It is comprised of 32 national, state and local allies, and managed by the Total Environment Centre. It aims to create a healthy pollution free environment for all to enjoy by promoting maximum resource efficiency and zero waste. The PEF has been supporting Boomerang Alliance's campaign to introduce a Container Deposit Scheme at a national or regional level to solve drink container litter issue since 2013.

Currently, both the NSW and Queensland governments are considering to introduce a scheme, with NSW committed to commence the scheme in July 2017. The Boomerang Alliance sits on the advisory committee of both state governments to ensure a robust and best-practice scheme is introduced to maximise its benefits to the environment and the society. It is also raising community awareness on the issue of wide-range of plastic debris pollution, in particular to the marine environment, and its solutions that are both practical and efficient.









Peter Cullen Trust

www.petercullentrust.com.au

The Peter Cullen Trust carries on the legacy of the late Professor Peter Cullen AO of bridging science, people and the environment in the water-system management. It brings together stakeholders from across sectors of the water space, and from across Australia. In 2014-2015, the PEF contributed a general donation to the Trust.



Wild Migration

www.wildmigration.org

In 2014-2015, the PEF continued its support for Wild Migration's advocacy work to strengthen decision making process and seismic survey guidelines for offshore petroleum exploration. Wild Migration was successful in raising the profile of other key marine species at both the Convention on Biological Diversity and the Convention on the Conservation of Migratory Species



of Wild Animals. Their work has raised the importance of looking at impacts of offshore noise to fisheries related marine biodiversity. Australia is a signatory to these international conventions.

National Toxics Network (NTN)

www.ntn.org.au

The PEF continued to support NTN's work to defend the re-approval and re-registration scheme, which was introduced as part of a reform to agricultural and veterinary (agvet) chemical regulation. The scheme was introduced to ensure all agvet chemicals currently registered for use in Australia are meeting contemporary scientific and regulatory standards. The scheme would have introduced a systematic trigger to review and assess the entire inventory so that unmanageable agvet chemicals can be quickly removed from the market. The scheme has been repealed by the federal government.



Environmental Education

The Skullbone Experiment by Tasmanian Land Conservancy (TLC)

www.tasland.org.au

The PEF continued its support for TLC's *The Skullbone Experiment: A Paradigm of Art and Nature*. Eleven of Australia's most renowned contemporary artists were brought together to explore and immerse themselves in the ancient landscape of Skullbone Plains in 2013. The artists then developed artworks inspired by the experience, which were featured on a toured exhibition in Launceston followed by in Sydney.



The residency and resulting exhibition raised the profile of TLC and its work in protecting Tasmania's biodiversity. It fostered the inexorable link between art and the natural world, and expanded the TLC's networks into a wider nature conservation-minded community. A documentary that follows the project journey from the retreat to exhibition was aired on television during prime time in October 2014. Furthermore, the project also raised the profile of the World Heritage listed permanent reserve with TLC receiving enquiries to visit Skullbone Plains as a result of it. TLC hopes to further build the legacy of this ancient landscape.







QuestaGame

www.questagame.com

QuestaGame (formerly, QuestaBird) is an online mobile app adventure game designed to make discovery of biodiversity a fun and playful activity for all ages. It commenced in 2013 as a bird biodiversity discovery game, and since then it has grown to include mammals, insects, reptiles, amphibians, and many more. All data collected is examined and verified by experts and submitted to the Atlas of Living Australia. QuestaGame had a tremendous growth during 2014-2015. It



has established partnership with renowned botanical gardens and state departments, and also works with 160,000 other organisations. QuestaGame is unique in that it has achieved to become a mobile game that is not just popular, fun and educational, but it also has verifiable credentials, has built a self-sustainable model, and is scientifically useful providing social benefits.



Capacity Building

Environmental Defenders Office NSW (EDO NSW)

www.edo.org.au/edonsw/

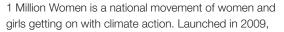
EDO NSW is a community legal centre specialising in public interest environmental law. It helps people who want to protect the environment through law. Since 2012-2013, the PEF has been supporting the development and implementation of a fundraising program aimed at becoming self-sustainable. The



program has been successful in diversifying and expanding EDO NSW's income source.

1 Million Women

www.1millionwomen.com.au





1 Million Women's founding goal is to engage one million female Australians to collectively cut 1 million tonnes of CO2 pollution. In 2014-2015, the PEF contributed funds to cover the cost of engaging professional accounting service to establish a robust foundation for the organisation's financial planning.

WWF-New Zealand

www.wwwf.org.nz

Original funds provided by the PEF to WWF New Zealand in 2007 were successful in supporting the growth of WWF-New Zealand fundraising activities. These funds are now being progressively reinvested in the WWF Asia Pacific Growth Strategy.



Environment Centre NT

www.ecnt.org.au

The Environment Centre NT is the peak community sector environmental organisation in the Northern Territory. It works to improve environmental protection and management throughout the Territory. In 2014-2015, the PEF



contributed a general donation to the organisation. The funds were allocated to employ a fundraiser to support the preparation of its fundraising strategy.



Others

Sustainable Business Australia (SBA)

www.sba.asn.au

SBA is the peak industry body for the environmental business sector in Australia and focuses on advocating, educating, and incubating the role of business in the green economy that drives economic prosperity and environmental and social resilience. In 2014-2015, the PEF donated funds for the hosting of the Fiona



Wain Oration in 2015 and 2016. Fiona was the CEO of SBA between 2001 and 2010.





Australian Environmental Grantmakers Network (AEGN)

www.aegn.org.au

The PEF is a Leading Supporter of AEGN. The AEGN aims to improve the conservation, protection and functioning of Australia's natural environment and ecological processes through education and networking of grant-makers.



PEF 10th Anniversary

The PEF celebrated its tenth anniversary on 11 August 2014. To commemorate it, the PEF held a celebration on 6 November 2014 in Sydney with past and present supported organisations and individuals, friends and partners. During the evening, the PEF presented the Purves Environmental Awards to six recipients for their outstanding contribution to the environment. The following recipients were recognised for their remarkable work and were presented with a wooden carved penguin:

- · Lisa Lewin, Lewin Advisory
- Jeff Angel, Total Environment Centre & Boomerang Alliance
- Lucy Manne and Kirsty Albion, Australian Youth Climate Coalition
- Amanda McKenzie, Climate Council
- Jane Hutchison, Tasmanian Land Conservancy
- Peter Cosier, Wentworth Group of Concerned Scientists





































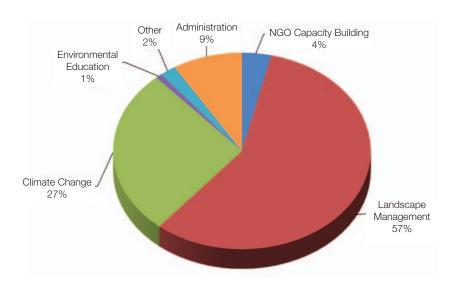
Financial Summary

As a public fund, the Purves Environmental Fund receives donations from the public. The main source of funding is from a private trust, the Purves Private Fund.

The Purves Environmental Fund receives an in-kind donation of office space and administrative support from RPG Management Pty Ltd.

2014-2015 Expenditure Analysis

The diagram below depicts typical expenditure broken down by a generic categorisation.

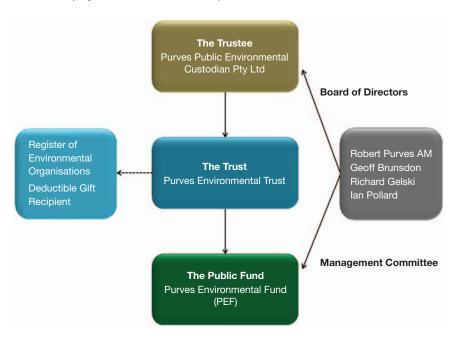


Governance

Fund Structure

The Purves Environmental Fund is the Public Fund of the Purves Environmental Trust. The Trustee of the Trust is Purves Public Environmental Custodian Pty Limited (the Trustee Company), which is a company limited by shares. The Purves Environmental Trust was founded in 2004 by Robert Purves.

The PEF operates on a not-for-profit basis. The Trust is registered on the Register of Environmental Organisations and is a Deductible Gift Recipient (ABN 78 930 366 807). The PEF employs one staff member on a part-time basis.



Board of Directors

The Board of Directors of the Trustee Company governs Purves Environmental Trust. The Board members also form the Management Committee of Purves Environmental Fund. The Board sets the strategic direction and policy of the PEF, approves the annual budget and regularly reviews the operations and financial status of the organisation. In their capacity as members of the PEF's Management Committee, the Board also approves Fund's support for individual projects. The Board ensures compliance with the Corporations Law and the requirements of the Australian Securities and Investment Commission.

The Directors are:

Geoff Brunsdon is a professional company director and is currently Chairman of Sims Metal Management Ltd, Metlife Insurance Ltd, IPE Limited and APN Funds Management Limited. In 2009, he retired as Managing Director and Head of Investment Banking of Merrill Lynch International (Australia) Limited. Geoff is a Member of the Takeovers Panel, he is a Fellow of the Institute of Chartered Accountants, a Fellow of FINSIA and a Fellow of the Institute of Company Directors.

Richard Gelski heads the Tax Team at corporate law firm Johnson, Winter & Slattery. He has over 40 years' experience as a University academic, barrister & solicitor. He sits on a number of private & public company boards as well as a number of Private Foundations. For the

past twenty years Richard has provided pro bono work to charitable funds and created a variety of private charitable foundations.

lan Pollard is a company director and actuary. He is currently Chairman of Billabong International and RGA Australia and a director of Milton Corporation and SCA Property Group. Ian was previously Chairman of Corporate Express Australia and Just Group. Ian is also an executive coach with Foresight's Global Coaching. A Rhodes Scholar, Ian has written a number of books and papers, principally in the areas of corporate finance and human development. He has also been active in a number of not-for -profit organisations, principally involved with youth.

Robert Purves AM is a businessman and an environmentalist. He is currently the President of WWF-Australia and a former board member of WWF International. Robert is also a founding member of The Wentworth Group of Concerned Scientists, a Director of Earth Hour Global. a Director of Climate Council of Australia, a Patron of the Lizard Island Research Station, and a Governor of Australian Youth Climate Coalition. In 2008 Robert was appointed a Member of the Order of Australia (AM) for service to conservation and the environment, and awarded an Honorary Fellow from the University of Sydney. Robert has also been recently awarded the Australian Geographic Society's Lifetime of Conservation Award in 2015.

Environmental Officer

Erika Hosoyama oversees the day-to-day management of the PEF as the Environmental Officer on behalf of the Management Committee. She is responsible to the Board of the Trustee Company for strategic planning, performance and operational matters. She has a background in communications and community relations for environmental projects, and holds degrees in environmental science and environmental law.

Auditors

Purves Environmental Fund is audited by: Crowe Horwath Sydney Level 15, 309 Kent Street, Sydney NSW 2000

Environmental Policy

The PEF has an environmental policy that aims to reduce the environmental footprint of the PEF's activities. This is done by purchasing 100% accredited Green Power electricity for its office, neutralising greenhouse gas emissions from staff air travel by purchasing carbon offsets, purchasing eco office supplies and products, where available, and recycling office waste.

Supporting the Purves Environmental Fund

The PEF welcomes donations, which are used to support the important work of advancing environmental sustainability and preservation of biodiversity. If you would like to contribute to the work of the PEF by making a tax deductible donation, please send a cheque payable to Purves Environmental Fund and your name and address details to:

Environmental Officer Purves Environmental Fund Suite 4, Bennelong Office Suites, 3B Macquarie Street, Sydney NSW 2000

Applying for Funding

Funding is available to activities that meet the PEF's objectives and charitable purposes, and which align with the PEF's current focus areas. Interested applicants are encouraged to send through a one-page proposal to the Environmental Officer for assessment with a brief explanation on the organisation, proposed activity, its objectives, its aimed outcomes, and the amount of funding being sought. If the proposal is deemed to align with the PEF's objectives, then the applicant will be invited to submit a formal application for further consideration by the Management Committee.

Projects Supported Since Inception

Since its establishment in 2004, the Purves Environmental Fund has gifted \$13 million of benefactions. Below is the list of projects and organisations that the PEF has supported over the years:

2003/2004

 Conservation on Private Lands: The Australian Experience

2004/2005

- Climate Action Network Australia
- Environment Business Australia (EBA)
- The Climate Group
- The Weather Makers

2005/2006

- Australian Wildlife Conservancy
- EBA
- Clean Up Australia Clean Fuels Campaign
- Climate Action Network Australia Tarkine National Coalition
- The Wentworth Group of Concerned Scientists
- The Weather Makers Total Environment Centre
- Real Pictures "On Trial"

2006/2007

- FBA
- Creative Climate Brainstorm Network Meetina
- The Climate Group Greenhouse Indicator • The Wentworth Group of
- Concerned Scientists Thinking About Climate
- Change
- Total Environment Centre
- We are the Weather Makers
- Weather or not it's a Climate for Change
- WWF-Australia Macquarie Island Conservation

2007/2008

- Australia 2020 Summit
- AFGN
- AYCC school climate messengers
- Cents and Sustainability
- EBA
- Emerald Awards by Climate Leaders

- Environment Centre of Northern Territory
- On Our Watch
- "On Borrowed Time" Learning Resource
- State Library of NSW Fellowship in Environment & Conservation
- The Climate Group Greenhouse Indicator
- The Wentworth Group of Concerned Scientists
- Thinking About Climate Change
- Total Environment Centre
- Wakakiri
- · Weather or not it's a Climate for Change
- WWF New Zealand

2008/2009

- AEGN
- AYCC school climate messengers
- Cents and Sustainability
- Copenhagen Climate Council
- Earth Hour 2009
- FBA
- Environment Centre for NT
- "On Borrowed Time" Learning Resource
- On Our Watch
- State Library of NSW fellowship
- Tarkine National Coalition/ Tarkine World Heritage
- Terrestrial Carbon Group
- Thinking About Climate Change
- The Climate Group Greenhouse Indicator
- The Wentworth Group of Concerned Scientists
- Total Environment Centre World Congress of
- Science Producers
- WWF New Zealand

2009/2010

- AEGN
- AYCC & AYCC Power Shift
- Carbon Grazing Trust
- Centre for Sustainability Leadership

- Cents and Sustainability
- Copenhagen Climate Council
- FBA
- Earthwatch Institute
- Environment Centre for NT
- State Library of NSW fellowship
- Tarkine National Coalition
- Total Environment Centre
- The Wentworth Group of Concerned Scientists
- WWF New Zealand

2010/2011

- 1 Million Women
- AEGN
- AYCC & AYCC Power Shift / Youth Decide
- Carbon Grazing Trust
- Centre for Sustainability Leadership
- Cents and Sustainability Environment Centre for NT
- Four Degrees or More? Conference
- Green Way Up
- Peter Cullen Trust
- SBA (formerly EBA)
- Sydney Ice Bear
- Tarkine National Coalition
- Tasmanian Land Conservancy
- The Wentworth Group of Concerned Scientists
- Total Environment Centre
- WWF New Zealand

2011/2012

- 1 Million Women AEGN
- AYCC & AYCC Changing Hearts and Minds Tour
- Environment Centre for NT
- Four Degrees or More? Conference • Griffin Theatre – Between
- Two Waves
- Simon McGrath "Who left the tap running?"
- Tasmanian Land Conservancy

- TEC NSW land clearing law review
- The Wentworth Group of Concerned Scientists
- WWF-New Zealand

2012/2013

- 1 Million Women
- AEGN
- AYCC
- Environment Defenders Office (EDO) NSW
- Griffin Theatre Between Two Waves
- Tasmanian Land Conservancy
- TEC
- SBA
- The Wentworth Group of Concerned Scientists
- Wild Migration
- WWF-Australia
- WWF-New Zealand

2013/2014

- 1 Million Women
- AEGN
- AYCC
- Boomerang Alliance
- Climate Council of Australia
- Earth Hour 2014 and Flagship Event
- EDO NSW
- National Toxics Network
- QuestaBird
- Tasmanian Land Conservancy Tasmanian Land Conservancy - "The
- Skullbone Experiment"
- TEC Roar Film / Documentary Australia Foundation -"Projecting Skullbone Plains"
- SBA
- The Wentworth Group of Concerned Scientists
- Wild Migration
- WWF-Australia
- WWF-New Zealand

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